



International Financial Reporting Standards (IFRS)

DURATION

5 days

CONTACT HOURS

30

LEVEL

Intermediate

FEE PER DELEGATE

US\$1,500

The standards where judgement decides the number, and the disclosure that has to explain the judgement.

Most of IFRS is mechanical and most of the argument is not. The difficulty is concentrated in a few places: when revenue is recognised, what counts as a lease, whether an impairment has occurred, how an expected credit loss is estimated, and what fair value means when there is no market. Those are the areas where two competent accountants reach different numbers from the same facts, where auditors push back, and where a disclosure note has to carry the reasoning. This week works through them on the delegate's own statements rather than on illustrative examples.

Available as classroom, live online, in house.

Who it is for

Financial accountants and reporting managers preparing IFRS statements, financial controllers reviewing them, and internal auditors and analysts who have to understand how a number was arrived at.

What you will be able to do

- Apply the five step revenue model to a contract where the performance obligations are not obvious.
- Account for a lease from the lessee side, including the judgements about term and discount rate.
- Test an asset for impairment and support the assumptions that drive the result.
- Estimate an expected credit loss and explain the staging decisions behind it.
- Write a disclosure note that answers the question a reader will actually ask.

The outline

DAY 1

Where IFRS is actually difficult

The handful of standards that produce most of the argument · Principles, policy choices, and the difference between them · First time adoption and transition in practice · Reading the basis for conclusions when the text is ambiguous

DAY 2

Revenue

Identifying performance obligations in a bundled contract · Variable consideration and constraint · Over time against at a point in time, and the evidence for either · Principal or agent, and why it changes the top line

DAY 3

Leases and assets

Lease term, options and the incremental borrowing rate · Recognition, measurement and the effect on gearing · Property, plant and equipment, componentisation and useful life · Intangibles, development cost and the capitalisation line

DAY 4

Impairment and credit loss

Indicators, cash generating units and allocation · Recoverable amount, and defending a discount rate · Expected credit loss, staging and forward looking information · Reversals, and what cannot be reversed

DAY 5

Presentation and disclosure

Fair value hierarchy, and what level three actually requires · Disclosure as explanation rather than as compliance text · Judgements and estimates, written so they inform · Reviewing a set of statements the way a regulator reads them

What you leave with

- A worked revenue, lease or impairment treatment for one of the delegate's own contracts or assets.
- A file note recording the judgements made and the basis for each, in audit ready form.
- A shortlist of the delegate's own disclosures that would not currently survive a challenge.

Published dates

DATES	WHERE	FEE
23 to 27 November 2026	Nairobi, Kenya	US\$1,500
30 November 2026 to 4 December 2026	Dubai, United Arab Emirates	US\$1,500
7 to 11 December 2026	Lagos, Nigeria	US\$1,500
14 to 18 December 2026	Durban, South Africa	R15,000

Fees are per delegate and cover all materials. Fees are arranged by the delegate. Reg

Register or ask a question

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